



GUAM PRESERVATION TRUST
INANGOKKON INADAHI GUA'HAN

P.O. Box 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

33-15-0112
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 01-29-15
Time: 3:38 pm
Received By: [Signature]

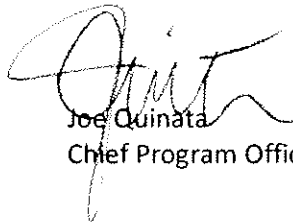
January 29, 2015

Honorable Judith T. Won Pat
Speaker
33rd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending December 31, 2014. Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,


Joe Quinata
Chief Program Officer

Attachment

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Guam Preservation Trust
Profit & Loss
 October through December 2014

	Oct - Dec 14
Ordinary Income/Expense	
Income	
4090 · Donation	700.00
4101 · Building Permit Fee	278,303.34
Total Income	279,003.34
Gross Profit	279,003.34
Expense	
6001 · Salaries	81,051.78
6005 · FICA Expense	6,013.98
6010 · Simple Plan - Co. Contribution	1,400.00
6110 · Equipment Rental	958.93
6200 · Repairs and Maintenance	1,450.00
6300 · Supplies	1,684.33
6400 · Utilities	1,398.82
6500 · Insurance	17,334.79
6601 · Accounting Services	779.96
6602 · Legal Services	777.92
6700 · Travel & Ent	
6701 · Per Diem/Meals	8,902.79
6702 · Travel	7,183.73
6703 · Conference Fees	1,210.00
Total 6700 · Travel & Ent	17,296.52
6800 · Communication	930.89
6815 · Advertising	1,560.00
6830 · Postage and Delivery	128.95
6851.53 · HIF Revitalization Grant	14,950.00
6851.84 · Taleyfak Construction Project	108,262.24
6852.20 · Public Interpretation & Present	3,750.00
6852.40 · A&E for 3 Historic Homes	129,367.18
6852.7 · Archaeological Research	2,345.00
6852.80 · Miscellaneous (Board Proj.)	65,326.06
6880 · Bank Service Charges	187.50
6881 · Investment Fees	9,273.80
6890 · Miscellaneous	489.17
6891 · Stipend	250.00
6910 · Depreciation Expense	818.23
Total Expense	467,786.05
Net Ordinary Income	-188,782.71
Other Income/Expense	
Other Income	
7010 · Interest Income	82.79
7020 · Investment Income	89,356.89
7030 · Other Income	0.82
Total Other Income	89,440.50
Other Expense	
7050 · Change in FV of investments	46,500.43
Total Other Expense	46,500.43
Net Other Income	42,940.07
Net Income	-145,842.64

Guam Preservation Trust
Balance Sheet
 As of December 31, 2014

	Dec 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	32,322.84
1010 · Cash-checking #0601-012085	276,544.64
Total Checking/Savings	308,867.48
Accounts Receivable	
1201 · Due from General Fund	1,653,311.67
1205 · Allowance for doubtful account	-1,517,137.28
Total Accounts Receivable	136,174.39
Other Current Assets	
1030 · Investments - Merrill Lynch	2,285,705.08
1060 · Investments-R.J. & Assoc	1,987,019.10
1070 · Investments - TradePMR	2,045,405.18
1500 · Prepaid Expenses	7,892.54
Total Other Current Assets	6,326,021.90
Total Current Assets	6,771,063.77
Fixed Assets	
1700 · Fixed Asset	89,250.10
1701 · Land Asset	161,325.00
1705 · Accumulated Depreciation	-19,787.76
Total Fixed Assets	230,787.34
TOTAL ASSETS	7,001,851.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	15,899.89
2200 · Accrued Expense	988.06
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	36,735.60
Total Other Current Liabilities	61,623.55
Total Current Liabilities	61,623.55
Total Liabilities	61,623.55
Equity	
3050 · Retained Earnings	7,086,070.20
Net Income	-145,842.64
Total Equity	6,940,227.56
TOTAL LIABILITIES & EQUITY	7,001,851.11